

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:

CHRISTOPHER M REYNOLDS

Debtor(s)

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Case No. 09-04555

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/13/2009 . The undersigned trustee was appointed on 02/13/2009 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$ 52,516.75

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	20,400.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 32,116.75

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/29/2009 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 5,875.84 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 5,875.82 , for a total compensation of \$ 5,875.82 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/16/2011 By: /s/ Gregg Szilagyi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 09-04555 ERW Judge: Eugene R. Wedoff
 Case Name: CHRISTOPHER M REYNOLDS
 For Period Ending: 05/16/11

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Exhibit A

Case No: 09-04555 Trustee Name: Gregg Szilagyi
 Date Filed (f) or Converted (c): 02/13/09 (f)
 341(a) Meeting Date: 03/23/09
 Claims Bar Date: 07/29/09

	1	2	3 Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking Account with WAMU		0.00	0.00	DA	0.00
2	Checking account with National City - no carryover balance		0.00	0.00	DA	0.00
3	Household Goods	800.00	800.00	800.00	DA	0.00
4	Wearing Apparel		500.00	500.00	DA	0.00
5	Employer Provided Life Insurance NCV		0.00	0.00	DA	0.00
6	Debtor is a plaintiff in a lawsuit -- 08 cv 02115 -- Reynold		0.00	0.00		0.00
7	2004 Lincoln Aviator 50K Miles	11,205.00	11,205.00	DA	0.00	11,205.00
8	3 Dogs	0.00	0.00	DA	0.00	0.00
9	EMPLOYMENT ACTION (u)	Unknown	0.00	52,500.00		
INT	Post-Petition Interest Deposits (u)	Unknown	N/A	16.75		
TOTALS (Excluding Unknown Values)			\$12,505.00	\$12,505.00		\$52,516.75

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Gross Value of Remaining Assets
\$12,505.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10 Current Projected Date of Final Report (TFR): //

Case No: 09-04555
Case Name: CHRISTOPHER M REYNOLDS
Taxpayer ID No: XX-XXX4959
For Period Ending: 05/16/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1928 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

3 100 μm

Exhibit B

UST Form 101-7-TFR (10/1/2010) (Page: 4)

Case No: 09-04555
Case Name: CHRISTOPHER M REYNOLDS
Taxpayer ID No: XX-XXXX4959
Or Period Ending: 05/16/11

**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#:
XXXXXX1931 - C HECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

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Case Number: 09-04555
 Debtor Name: REYNOLDS, CHRISTOPHER M
 Claims Bar Date: 07/29/09

Date: May 16, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Gregg Szilagyi 542 South Dearborn Street Suite 1060 Chicago, Illinois 60605	Administrative		\$0.00	\$5,875.84	\$5,875.84
100 2200	Gregg Szilagyi 542 South Dearborn Street Suite 1060 Chicago, Illinois 60605	Administrative		\$0.00	\$0.00	\$0.00
100 3210	JOSEPH A. BALDI & ASSOCIATES 19 SOUTH LASALLE STREET CHICAGO, ILLINOIS 60602	Administrative		\$0.00	\$13,590.00	\$8,000.00
100 3220	JOSEPH A. BALDI & ASSOCIATES 19 SOUTH LASALLE STREET CHICAGO, ILLINOIS 60602	Administrative		\$0.00	\$323.21	\$323.21
4 210 5100	Michelle Hanson c/o James Shaffer 20 N Clark Street Chicago, Illinois 60602	Priority		\$0.00	\$20,130.00	\$0.00
6 210 5100	Michelle Hanson c/o James Shaffer 20 N Clark Street Chicago, Illinois 60602	Priority		\$0.00	\$16,556.92	\$0.00
6 210 5100	Michelle Hanson c/o James Shaffer 20 N Clark Street Chicago, Illinois 60602	Priority		\$0.00	\$24,076.92	\$20,000.00
DOMESTIC SUPPORT OBLIGATION						
1 300 7100	Legend Lakes Condominium Association c/o Kovitz Shifrin Nesbit 750 West Lake Cook Rd. Suite 350 Buffalo Grove, IL 60089	Unsecured		\$0.00	\$8,259.66	\$8,259.66
1 300 7100	Legend Lakes Condominium Association c/o Kovitz Shifrin Nesbit 750 West Lake Cook Rd. Suite 350 Buffalo Grove, IL 60089	Unsecured		\$0.00	\$7,889.66	\$7,889.66
1 300 7100	Legend Lakes Condominium Association c/o Kovitz Shifrin Nesbit 750 West Lake Cook Rd. Suite 350 Buffalo Grove, IL 60089	Unsecured		\$0.00	\$7,889.66	\$7,889.66
2 300 7100	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$0.00	\$11,103.18	\$11,103.18
3 300 7100	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$0.00	\$15,712.43	\$15,712.43

Case Number: 09-04555

Date: May 16, 2011

Debtor Name: REYNOLDS, CHRISTOPHER M

Claims Bar Date: 07/29/09

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
5 300 7100	Wells Fargo Bank, N.A. 4137 121st Street Urbandale, IA 50323	Unsecured		\$0.00	\$2,101.21	\$2,101.21
Case Totals				\$0.00	\$133,508.69	\$87,154.85

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-04555

Case Name: CHRISTOPHER M REYNOLDS

Trustee Name: Gregg Szilagyi

Balance on hand	\$	32,116.75
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Gregg Szilagyi	\$ 5,875.82	\$ 0.00	\$ 5,875.82
Attorney for Trustee Fees: JOSEPH A. BALDI & ASSOCIATES	\$ 8,000.00	\$ 0.00	\$ 8,000.00
Attorney for Trustee Expenses: JOSEPH A. BALDI & ASSOCIATES	\$ 323.21	\$ 0.00	\$ 323.21
Total to be paid for chapter 7 administrative expenses			\$ 14,199.03
Remaining Balance			\$ 17,917.72

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 20,000.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	Michelle Hanson	\$ 20,000.00	\$ 0.00	\$ 17,917.46
Total to be paid to priority creditors				\$ 17,917.46
Remaining Balance				\$ 0.26

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 52,955.80 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Legend Lakes Condominium Association	\$ 7,889.66	\$ 0.00	\$ 0.00
1	Legend Lakes Condominium Association	\$ 7,889.66	\$ 0.00	\$ 0.00
1	Legend Lakes Condominium Association	\$ 8,259.66	\$ 0.00	\$ 0.00
2	PYOD LLC its successors and assigns as assignee of	\$ 11,103.18	\$ 0.00	\$ 0.00
3	PYOD LLC its successors and assigns as assignee of	\$ 15,712.43	\$ 0.00	\$ 0.00
5	Wells Fargo Bank, N.A.	\$ 2,101.21	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.26

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE